

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: TUF POWERSPORTS, INC.

§ Case No. 09-70689

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$3,000.00
(without deducting any secured claims)

Assets Exempt: \$0.00

Total Distribution to Claimants: \$120,903.17

Claims Discharged

Without Payment: \$4,388,017.03

Total Expenses of Administration: \$18,128.80

3) Total gross receipts of \$ 139,031.97 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$139,031.97 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$7,033,426.39	\$1,362.23	\$1,352.23	\$1,352.23
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	18,128.80	18,128.80	18,128.80
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	2,500.00	123,127.23	106,013.73	106,013.73
GENERAL UNSECURED CLAIMS (from Exhibit 7)	1,202,399.54	3,199,290.69	3,197,111.09	13,537.21
TOTAL DISBURSEMENTS	\$8,238,325.93	\$3,341,908.95	\$3,322,605.85	\$139,031.97

4) This case was originally filed under Chapter 7 on February 27, 2009.
The case was pending for 36 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/17/2012 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
St. Charles ank & Trust Company pledged to Kawas	1129-000	115,484.48
2004 Chevy Pickup - 200,000 miles	1129-000	12,500.00
48 foot gooseneck trailer	1129-000	9,500.00
credit memos	1221-000	1,352.23
Interest Income	1270-000	195.26
TOTAL GROSS RECEIPTS		\$139,031.97

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
7S	Castle Sales Company	4110-000	N/A	10.00	0.00	0.00
15-S	Fifth-Third Bank	4110-000	N/A	1,352.23	1,352.23	1,352.23
NOTFILED	(blank name)	4110-000	2,742,488.39	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	1,400,000.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	2,775,938.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	115,000.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$7,033,426.39	\$1,362.23	\$1,352.23	\$1,352.23

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	10,201.60	10,201.60	10,201.60
JOSEPH D. OLSEN	2200-000	N/A	198.60	198.60	198.60
United States Bankruptcy Court	2700-000	N/A	250.00	250.00	250.00
Yalden, Olsen & Willette	3110-000	N/A	4,095.00	4,095.00	4,095.00
Action Auctioneering	3610-000	N/A	2,200.00	2,200.00	2,200.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	122.10	122.10	122.10
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	111.50	111.50	111.50
Benning Group, LLC	3310-000	N/A	950.00	950.00	950.00
The Bank of New York Mellon	2600-000	N/A	257.56	257.56	257.56
The Bank of New York Mellon	2600-000	N/A	-257.56	-257.56	-257.56
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	18,128.80	18,128.80	18,128.80

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
9P	Illinois Department of Revenue	5800-000	N/A	17,113.50	17,113.50	17,113.50
9P-2	Illinois Department of Revenue	5800-000	N/A	17,113.50	0.00	0.00
17P	Illinois Department of Employment Security	5800-000	N/A	1,671.73	1,671.73	1,671.73
18	Internal Revenue Service	5800-000	N/A	87,228.50	87,228.50	87,228.50
NOTFILED	Illinois Department of Revenue	5200-000	2,000.00	N/A	N/A	0.00
NOTFILED	Paul Epafanio	5200-000	500.00	N/A	N/A	0.00

TOTAL PRIORITY UNSECURED CLAIMS	2,500.00	123,127.23	106,013.73	106,013.73
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EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	ComEd	7100-000	N/A	3,354.56	3,354.56	14.38
2	S & S Industrial Supplly	7100-000	90.11	90.11	90.11	0.39
3	Tom McShane	7100-000	N/A	36,000.00	36,000.00	154.33
4	Rockford Industrial Welding Supply,	7100-000	N/A	180.60	180.60	0.77
5	Cornerstone Partners	7100-000	366.28	368.08	368.08	1.58
6	Tucker Rocky distributing	7100-000	N/A	24,391.44	24,391.44	104.56
7U	Castle Sales Company	7100-000	N/A	7,755.56	7,755.56	33.25
8	Wim C Vandermeer	7100-000	N/A	122.64	122.64	0.53
9U	Illinois Department of Revenue	7100-000	N/A	2,179.60	0.00	0.00
9U-2	Illinois Department of Revenue	7100-000	N/A	2,179.60	2,179.60	9.34
10	Fox Head, Inc.	7100-000	N/A	59,081.92	59,081.92	253.27
11	Nick Drummer	7100-000	N/A	1,499.00	1,499.00	6.43
12	Parts Unlimited	7100-000	N/A	61,260.87	61,260.87	262.62
13	GE Commercial Distribution Finance Corporation\	7100-000	N/A	41,722.00	41,722.00	178.86
14	Warwick Publishing, Inc.	7100-000	N/A	38,163.06	38,163.06	0.00
16	TraderMedia	7200-000	N/A	27,729.20	27,729.20	0.00
17U	Illinois Department of Employment Security	7200-000	N/A	340.00	340.00	0.00
18	Internal Revenue Service	7200-000	N/A	8,034.17	8,034.17	0.00
19	Western Surety Company	7200-000	N/A	2,990.00	2,990.00	0.00
15-U	Fifth Third Bank	7100-000	N/A	2,881,684.68	2,881,684.68	12,353.30
NOTFILED	NoFear MX, Inc.	7100-000	16,892.55	N/A	N/A	0.00
NOTFILED	OGIO International, Inc.	7100-000	33.48	N/A	N/A	0.00
NOTFILED	One Industries	7100-000	5,461.70	N/A	N/A	0.00
NOTFILED	PowerSports Network, Inc.	7100-000	622.28	N/A	N/A	0.00
NOTFILED	Parts Unlimited	7100-000	77,000.00	N/A	N/A	0.00
NOTFILED	Rockford Industrial Welding Supply,	7100-000	218.23	N/A	N/A	0.00
NOTFILED	Reliable Printing Solutinos, Inc.	7100-000	190.88	N/A	N/A	0.00
NOTFILED	rk dixon	7100-000	1.86	N/A	N/A	0.00

NOTFILED	Fox Head, Inc.	7100-000	23,622.30	N/A	N/A	0.00
NOTFILED	NICOR	7100-000	2,058.55	N/A	N/A	0.00
NOTFILED	Kane Powersports, Inc. c/o Joseph Trysna	7100-000	11,425.89	N/A	N/A	0.00
NOTFILED	General Electric	7100-000	494,935.79	N/A	N/A	0.00
NOTFILED	Jason Hooper	7100-000	400.00	N/A	N/A	0.00
NOTFILED	Kuryakyn Holdings, Inc.	7100-000	77.24	N/A	N/A	0.00
NOTFILED	Love Express, Inc.	7100-000	431.97	N/A	N/A	0.00
NOTFILED	Liberty Tire Recyclilng, LLC	7100-000	223.00	N/A	N/A	0.00
NOTFILED	G&K Services	7100-000	828.27	N/A	N/A	0.00
NOTFILED	Fox Head, Inc.	7100-000	8,083.29	N/A	N/A	0.00
NOTFILED	Midwest Motorcycle Setups, Inc.	7100-000	292.50	N/A	N/A	0.00
NOTFILED	nicor	7100-000	2,023.45	N/A	N/A	0.00
NOTFILED	Waste Management	7100-000	447.04	N/A	N/A	0.00
NOTFILED	RPM One	7100-000	49.00	N/A	N/A	0.00
NOTFILED	The CBE Group, Inc.	7100-000	179.37	N/A	N/A	0.00
NOTFILED	Sure Grip Recreational Necessities, Inc.	7100-000	695.24	N/A	N/A	0.00
NOTFILED	TeleCheck Services, Inc	7100-000	40.91	N/A	N/A	0.00
NOTFILED	The Window Man, Inc.	7100-000	80.00	N/A	N/A	0.00
NOTFILED	TraderMedia	7100-000	13,770.00	N/A	N/A	0.00
NOTFILED	United Coffee Service, Inc.	7100-000	105.00	N/A	N/A	0.00
NOTFILED	Troy Lee Designs	7100-000	922.63	N/A	N/A	0.00
NOTFILED	Tucker Rocky Distributing	7100-000	8,540.19	N/A	N/A	0.00
NOTFILED	Spy+	7100-000	189.47	N/A	N/A	0.00
NOTFILED	Snap-on Business Solutions	7100-000	210.60	N/A	N/A	0.00
NOTFILED	Soaring Helmtter Corp./VEGA Helmet	7100-000	3,615.34	N/A	N/A	0.00
NOTFILED	Verizon	7100-000	944.86	N/A	N/A	0.00
NOTFILED	UPS	7100-000	24.35	N/A	N/A	0.00
NOTFILED	Village of South Elgin Utility Bill	7100-000	495.45	N/A	N/A	0.00
NOTFILED	UPS	7100-000	24.31	N/A	N/A	0.00
NOTFILED	Wooster MotorSports Media	7100-000	200.00	N/A	N/A	0.00
NOTFILED	UPS	7100-000	24.91	N/A	N/A	0.00
NOTFILED	First Advantage CREDCO	7100-000	170.16	N/A	N/A	0.00
NOTFILED	Yamaha Motor Corporation USA	7100-000	69.03	N/A	N/A	0.00
NOTFILED	Safety-Kleen	7100-000	702.47	N/A	N/A	0.00
NOTFILED	Castle Sales Company	7100-000	1,291.29	N/A	N/A	0.00

NOTFILED	ADP Lightspeed	7100-000	2,317.92	N/A	N/A	0.00
NOTFILED	Tom McShane	7100-000	unknown	N/A	N/A	0.00
NOTFILED	DuPage Honda	7100-000	26,835.89	N/A	N/A	0.00
NOTFILED	ADP Lightspeed	7100-000	1,133.00	N/A	N/A	0.00
NOTFILED	ADT Security Services, Inc.	7100-000	163.81	N/A	N/A	0.00
NOTFILED	ComEd Bill Payment Center	7100-000	1,428.37	N/A	N/A	0.00
NOTFILED	Castle Sales Company	7100-000	5,219.88	N/A	N/A	0.00
NOTFILED	ComEd Bill Payment Center	7100-000	918.10	N/A	N/A	0.00
NOTFILED	Contemporary Distribution, Inc.	7100-000	387.00	N/A	N/A	0.00
NOTFILED	Commerce Bank	7100-000	453,788.95	N/A	N/A	0.00
NOTFILED	DeKalb Chamber of Commerce	7100-000	275.00	N/A	N/A	0.00
NOTFILED	Coverall North America, Inc.	7100-000	140.00	N/A	N/A	0.00
NOTFILED	Crystal Clean Heritage	7100-000	649.17	N/A	N/A	0.00
NOTFILED	Crystal Clean Capital One	7100-000	277.65	N/A	N/A	0.00
NOTFILED	Bell Sports, Inc.	7100-000	381.74	N/A	N/A	0.00
NOTFILED	Caine & Weiner	7100-000	27,484.49	N/A	N/A	0.00
NOTFILED	Allied Waste Services	7100-000	481.09	N/A	N/A	0.00
NOTFILED	American Beta	7100-000	166.29	N/A	N/A	0.00
NOTFILED	AT&T	7100-000	1,615.61	N/A	N/A	0.00
NOTFILED	Arctic Cat Sales, Inc.	7100-000	unknown	N/A	N/A	0.00
NOTFILED	American Industrial Source	7100-000	335.48	N/A	N/A	0.00
NOTFILED	Bell Sports, Inc.	7100-000	328.86	N/A	N/A	0.00
	United States Bankruptcy Court	7100-001	N/A	163.60	163.60	163.60
TOTAL GENERAL UNSECURED CLAIMS			1,202,399.54	3,199,290.69	3,197,111.09	13,537.21

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-70689

Trustee: (330400) JOSEPH D. OLSEN

Case Name: TUF POWERSPORTS, INC.

Filed (f) or Converted (c): 02/27/09 (f)

§341(a) Meeting Date: 04/07/09

Period Ending: 02/17/12

Claims Bar Date: 08/18/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	St. Charles ank & Trust Company pledged to Kawa	115,000.00	105,000.00		115,484.48
2	2004 Chevy Pickup - 200,000 miles	3,000.00	3,000.00		12,500.00
3	48 foot gooseneck trailer	10,000.00	10,000.00		9,500.00
4	misc. office equipment	1,000.00	0.00	DA	0.00
5	misc. fixtures, equipments, etc.	2,000.00	0.00	DA	0.00
6	credit memos (u)	0.00	1,200.00		1,352.23
7	(Tollway) Silverado pickup (u)	0.00	Unknown	DA	0.00
Int	INTEREST (u)	Unknown	N/A		195.26
8	Assets Totals (Excluding unknown values)	\$131,000.00	\$119,200.00	\$139,031.97	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR): August 23, 2011 (Actual)

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
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§ Case No. 09-70689

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Certification that the Estate has been Fully Administered and Application to be Discharged.

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2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

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(without deducting any secured claims)

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PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	18,128.80	18,128.80	18,128.80
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	2,500.00	123,127.23	106,013.73	106,013.73
GENERAL UNSECURED CLAIMS (from Exhibit 7)	1,202,399.54	3,199,290.69	3,197,111.09	13,537.21
TOTAL DISBURSEMENTS	\$8,238,325.93	\$3,341,908.95	\$3,322,605.85	\$139,031.97

4) This case was originally filed under Chapter 7 on February 27, 2009.
The case was pending for 36 months.

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6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/17/2012 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

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2004 Chevy Pickup - 200,000 miles	1129-000	12,500.00
48 foot gooseneck trailer	1129-000	9,500.00
credit memos	1221-000	1,352.23
Interest Income	1270-000	195.26
TOTAL GROSS RECEIPTS		\$139,031.97

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
7S	Castle Sales Company	4110-000	N/A	10.00	0.00	0.00
15-S	Fifth-Third Bank	4110-000	N/A	1,352.23	1,352.23	1,352.23
NOTFILED	(blank name)	4110-000	2,742,488.39	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	1,400,000.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	2,775,938.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	115,000.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$7,033,426.39	\$1,362.23	\$1,352.23	\$1,352.23

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	10,201.60	10,201.60	10,201.60
JOSEPH D. OLSEN	2200-000	N/A	198.60	198.60	198.60
United States Bankruptcy Court	2700-000	N/A	250.00	250.00	250.00
Yalden, Olsen & Willette	3110-000	N/A	4,095.00	4,095.00	4,095.00
Action Auctioneering	3610-000	N/A	2,200.00	2,200.00	2,200.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	122.10	122.10	122.10
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	111.50	111.50	111.50
Benning Group, LLC	3310-000	N/A	950.00	950.00	950.00
The Bank of New York Mellon	2600-000	N/A	257.56	257.56	257.56
The Bank of New York Mellon	2600-000	N/A	-257.56	-257.56	-257.56
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	18,128.80	18,128.80	18,128.80

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
9P	Illinois Department of Revenue	5800-000	N/A	17,113.50	17,113.50	17,113.50
9P-2	Illinois Department of Revenue	5800-000	N/A	17,113.50	0.00	0.00
17P	Illinois Department of Employment Security	5800-000	N/A	1,671.73	1,671.73	1,671.73
18	Internal Revenue Service	5800-000	N/A	87,228.50	87,228.50	87,228.50
NOTFILED	Illinois Department of Revenue	5200-000	2,000.00	N/A	N/A	0.00
NOTFILED	Paul Epafanio	5200-000	500.00	N/A	N/A	0.00

TOTAL PRIORITY UNSECURED CLAIMS	2,500.00	123,127.23	106,013.73	106,013.73
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EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	ComEd	7100-000	N/A	3,354.56	3,354.56	14.38
2	S & S Industrial Supplly	7100-000	90.11	90.11	90.11	0.39
3	Tom McShane	7100-000	N/A	36,000.00	36,000.00	154.33
4	Rockford Industrial Welding Supply,	7100-000	N/A	180.60	180.60	0.77
5	Cornerstone Partners	7100-000	366.28	368.08	368.08	1.58
6	Tucker Rocky distributing	7100-000	N/A	24,391.44	24,391.44	104.56
7U	Castle Sales Company	7100-000	N/A	7,755.56	7,755.56	33.25
8	Wim C Vandermeer	7100-000	N/A	122.64	122.64	0.53
9U	Illinois Department of Revenue	7100-000	N/A	2,179.60	0.00	0.00
9U-2	Illinois Department of Revenue	7100-000	N/A	2,179.60	2,179.60	9.34
10	Fox Head, Inc.	7100-000	N/A	59,081.92	59,081.92	253.27
11	Nick Drummer	7100-000	N/A	1,499.00	1,499.00	6.43
12	Parts Unlimited	7100-000	N/A	61,260.87	61,260.87	262.62
13	GE Commercial Distribution Finance Corporation\	7100-000	N/A	41,722.00	41,722.00	178.86
14	Warwick Publishing, Inc.	7100-000	N/A	38,163.06	38,163.06	0.00
16	TraderMedia	7200-000	N/A	27,729.20	27,729.20	0.00
17U	Illinois Department of Employment Security	7200-000	N/A	340.00	340.00	0.00
18	Internal Revenue Service	7200-000	N/A	8,034.17	8,034.17	0.00
19	Western Surety Company	7200-000	N/A	2,990.00	2,990.00	0.00
15-U	Fifth Third Bank	7100-000	N/A	2,881,684.68	2,881,684.68	12,353.30
NOTFILED	NoFear MX, Inc.	7100-000	16,892.55	N/A	N/A	0.00
NOTFILED	OGIO International, Inc.	7100-000	33.48	N/A	N/A	0.00
NOTFILED	One Industries	7100-000	5,461.70	N/A	N/A	0.00
NOTFILED	PowerSports Network, Inc.	7100-000	622.28	N/A	N/A	0.00
NOTFILED	Parts Unlimited	7100-000	77,000.00	N/A	N/A	0.00
NOTFILED	Rockford Industrial Welding Supply,	7100-000	218.23	N/A	N/A	0.00
NOTFILED	Reliable Printing Solutinos, Inc.	7100-000	190.88	N/A	N/A	0.00
NOTFILED	rk dixon	7100-000	1.86	N/A	N/A	0.00

NOTFILED	Fox Head, Inc.	7100-000	23,622.30	N/A	N/A	0.00
NOTFILED	NICOR	7100-000	2,058.55	N/A	N/A	0.00
NOTFILED	Kane Powersports, Inc. c/o Joseph Trysna	7100-000	11,425.89	N/A	N/A	0.00
NOTFILED	General Electric	7100-000	494,935.79	N/A	N/A	0.00
NOTFILED	Jason Hooper	7100-000	400.00	N/A	N/A	0.00
NOTFILED	Kuryakyn Holdings, Inc.	7100-000	77.24	N/A	N/A	0.00
NOTFILED	Love Express, Inc.	7100-000	431.97	N/A	N/A	0.00
NOTFILED	Liberty Tire Recycling, LLC	7100-000	223.00	N/A	N/A	0.00
NOTFILED	G&K Services	7100-000	828.27	N/A	N/A	0.00
NOTFILED	Fox Head, Inc.	7100-000	8,083.29	N/A	N/A	0.00
NOTFILED	Midwest Motorcycle Setups, Inc.	7100-000	292.50	N/A	N/A	0.00
NOTFILED	nicor	7100-000	2,023.45	N/A	N/A	0.00
NOTFILED	Waste Management	7100-000	447.04	N/A	N/A	0.00
NOTFILED	RPM One	7100-000	49.00	N/A	N/A	0.00
NOTFILED	The CBE Group, Inc.	7100-000	179.37	N/A	N/A	0.00
NOTFILED	Sure Grip Recreational Necessities, Inc.	7100-000	695.24	N/A	N/A	0.00
NOTFILED	TeleCheck Services, Inc	7100-000	40.91	N/A	N/A	0.00
NOTFILED	The Window Man, Inc.	7100-000	80.00	N/A	N/A	0.00
NOTFILED	TraderMedia	7100-000	13,770.00	N/A	N/A	0.00
NOTFILED	United Coffee Service, Inc.	7100-000	105.00	N/A	N/A	0.00
NOTFILED	Troy Lee Designs	7100-000	922.63	N/A	N/A	0.00
NOTFILED	Tucker Rocky Distributing	7100-000	8,540.19	N/A	N/A	0.00
NOTFILED	Spy+	7100-000	189.47	N/A	N/A	0.00
NOTFILED	Snap-on Business Solutions	7100-000	210.60	N/A	N/A	0.00
NOTFILED	Soaring Helmtier Corp./VEGA Helmet	7100-000	3,615.34	N/A	N/A	0.00
NOTFILED	Verizon	7100-000	944.86	N/A	N/A	0.00
NOTFILED	UPS	7100-000	24.35	N/A	N/A	0.00
NOTFILED	Village of South Elgin Utility Bill	7100-000	495.45	N/A	N/A	0.00
NOTFILED	UPS	7100-000	24.31	N/A	N/A	0.00
NOTFILED	Wooster MotorSports Media	7100-000	200.00	N/A	N/A	0.00
NOTFILED	UPS	7100-000	24.91	N/A	N/A	0.00
NOTFILED	First Advantage CREDCO	7100-000	170.16	N/A	N/A	0.00
NOTFILED	Yamaha Motor Corporation USA	7100-000	69.03	N/A	N/A	0.00
NOTFILED	Safety-Kleen	7100-000	702.47	N/A	N/A	0.00
NOTFILED	Castle Sales Company	7100-000	1,291.29	N/A	N/A	0.00

NOTFILED	ADP Lightspeed	7100-000	2,317.92	N/A	N/A	0.00
NOTFILED	Tom McShane	7100-000	unknown	N/A	N/A	0.00
NOTFILED	DuPage Honda	7100-000	26,835.89	N/A	N/A	0.00
NOTFILED	ADP Lightspeed	7100-000	1,133.00	N/A	N/A	0.00
NOTFILED	ADT Security Services, Inc.	7100-000	163.81	N/A	N/A	0.00
NOTFILED	ComEd Bill Payment Center	7100-000	1,428.37	N/A	N/A	0.00
NOTFILED	Castle Sales Company	7100-000	5,219.88	N/A	N/A	0.00
NOTFILED	ComEd Bill Payment Center	7100-000	918.10	N/A	N/A	0.00
NOTFILED	Contemporary Distribution, Inc.	7100-000	387.00	N/A	N/A	0.00
NOTFILED	Commerce Bank	7100-000	453,788.95	N/A	N/A	0.00
NOTFILED	DeKalb Chamber of Commerce	7100-000	275.00	N/A	N/A	0.00
NOTFILED	Coverall North America, Inc.	7100-000	140.00	N/A	N/A	0.00
NOTFILED	Crystal Clean Heritage	7100-000	649.17	N/A	N/A	0.00
NOTFILED	Crystal Clean Capital One	7100-000	277.65	N/A	N/A	0.00
NOTFILED	Bell Sports, Inc.	7100-000	381.74	N/A	N/A	0.00
NOTFILED	Caine & Weiner	7100-000	27,484.49	N/A	N/A	0.00
NOTFILED	Allied Waste Services	7100-000	481.09	N/A	N/A	0.00
NOTFILED	American Beta	7100-000	166.29	N/A	N/A	0.00
NOTFILED	AT&T	7100-000	1,615.61	N/A	N/A	0.00
NOTFILED	Arctic Cat Sales, Inc.	7100-000	unknown	N/A	N/A	0.00
NOTFILED	American Industrial Source	7100-000	335.48	N/A	N/A	0.00
NOTFILED	Bell Sports, Inc.	7100-000	328.86	N/A	N/A	0.00
	United States Bankruptcy Court	7100-001	N/A	163.60	163.60	163.60
TOTAL GENERAL UNSECURED CLAIMS			1,202,399.54	3,199,290.69	3,197,111.09	13,537.21

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-70689

Trustee: (330400) JOSEPH D. OLSEN

Case Name: TUF POWERSPORTS, INC.

Filed (f) or Converted (c): 02/27/09 (f)

§341(a) Meeting Date: 04/07/09

Period Ending: 02/17/12

Claims Bar Date: 08/18/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	St. Charles ank & Trust Company pledged to Kawa	115,000.00	105,000.00		115,484.48
2	2004 Chevy Pickup - 200,000 miles	3,000.00	3,000.00		12,500.00
3	48 foot gooseneck trailer	10,000.00	10,000.00		9,500.00
4	misc. office equipment	1,000.00	0.00	DA	0.00
5	misc. fixtures, equipments, etc.	2,000.00	0.00	DA	0.00
6	credit memos (u)	0.00	1,200.00		1,352.23
7	(Tollway) Silverado pickup (u)	0.00	Unknown	DA	0.00
Int	INTEREST (u)	Unknown	N/A		195.26
8	Assets Totals (Excluding unknown values)	\$131,000.00	\$119,200.00	\$139,031.97	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR): August 23, 2011 (Actual)